



**PALISADOES CO-OPERATIVE CREDIT UNION LTD.
LOAN APPLICATION FORM**

Name _____
 Address _____
 Tel #s _____ (C) _____ (H)

Account No. _____
 Join Date _____
 Application Date _____
 Date of Birth _____
 TRN _____

Comaker Status

A/c No. _____ Name: _____

Cash required \$ _____
 (words) _____

Sh. Dep. Loan Int. Arr.

_____ Dollars

Purpose: _____

I offer as security:- Shares \$ _____ Other _____

Employed by _____

Address _____

How long _____

Telephone #s _____

Position _____

Salary _____

Number of dependents _____

Name of wife/husband _____

Employed by _____

Address _____

Telephone #s _____ (c) _____ (h)

How long _____

Telephone #s _____ (c) _____ (h)

Name & address of nearest relative

_____ Tel# _____

Relationship to applicant _____

Name & address of reference

_____ Tel. _____

Employed by _____

Address _____

Telephone # _____

I hereby agree to comply with all the terms, condition, rules and regulation of the Credit Union now in force or which may hereafter be adopted. In the event of termination of my employment with the Company of my employment stated on the said Loan Application, I hereby authorise the said Company to deduct from any monies owing to me by the Company in respect of wages, salary and any other monies due to me. The statements herein are made for the purpose of obtaining the loan and are to the best of my knowledge and belief true.

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Signature of Applicant

Account #

UPDATE OF BALANCES

DATE	SHARES	LOAN	INTEREST	DEPOSIT	SIGNATURE
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

COMMITTEE ACTION

On _____ 20__ a loan of \$ _____ was approved/disapproved subject to the following conditions: _____

Cash to be disbursed \$ _____ Approved by _____

LOAN AGREEMENT

For value received I/WE _____ as principal and _____ as co-makers (waving _____ rights of demand and notice) jointly and severally promise to pay to **PALISADOES CO-OPERATIVE CREDIT UNION LTD.** or order the sum of _____ (\$ _____)

as follows: _____ on _____ 20__ and each succeeding month, thereafter, the whole sum to be paid in or within _____ mths from date. Interest to be at _____ PERCENT PER MONTH on the original/reducing loan balance due and payable monthly. In consideration of the Loan of \$ _____ being made available to the Principal, the following Collateral Security is hereby deposited with the Credit Union:

The parties hereby agree that the entire balance of this loan shall immediately become due and payable upon demand:

- a) in case of any default in payment as herein before agreed unless otherwise excused by the Board of Directors;
- b) if the Principal becomes bankrupt;
- c) if the Principal leaves the island of Jamaica without giving at least six months' notice to the Credit Union; or
- d) loses his common bond.

The said Principal shall pay:-

- a) all fines imposed in accordance with the rules of the Credit Union;
- b) all costs and expenses incurred in collection of any sum due;
- c) all legal costs and other charges incurred by the Credit Union after default in payment.

Dated this _____ day of _____ 20__

Witness

Signature of Borrower

Witness

Co-maker

Amount

--	--	--	--	--	--	--	--	--	--	--	--

Date

--	--	--	--	--	--	--	--

Authorised By

Cash ___ Cheque ___ RTGS ___

Received By _____

Amount

--	--	--	--	--	--	--	--	--	--	--	--

Date

--	--	--	--	--	--	--	--

Authorised By

Cash ___ Cheque ___ RTGS ___

Received By _____