

**PALISADOES CO-OPERATIVE CREDIT UNION LTD.
APPLICATION FOR LOAN**

Account No.:

--	--	--	--	--	--	--	--	--	--

 Date:

--	--	--	--	--	--

 Date of Membership:

--	--	--	--	--	--	--	--	--	--

Name _____ TRN/ID# _____

Date of Birth

--	--	--	--	--	--	--	--	--	--

 Cell# _____ Present Home Address _____

Telephone No: _____ (H) _____ (C) _____

Co-maker's Status (Borrower)

A/C No. _____ Name _____ Previous _____

Sh _____ Dep. _____ Loan _____ Int. _____ Arr. _____

_____ Email _____

Cash Required (Words and figures) _____

\$

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

I desire this loan for the following provident or productive purpose(s) _____

I offer as security: Shares \$ _____ Deposit \$ _____ Other: _____

INCOME INFORMATION

Employed by _____

Address _____

Position _____

How long _____ Ph # _____

Salary – Monthly/Weekly \$ _____

Other Income & Source _____

ADDITIONAL INFORMATION

Number of Dependents _____

Name of Wife/Husband _____

Employed by _____

How Long _____ Tel. # _____

Address _____

Salary – Monthly/Weekly \$ _____

NEAREST RELATIVES: Name _____

Address _____

Employed by _____

Address _____

_____ Tel.# _____

Name _____

Address _____

Employed by _____

Address _____

_____ Tel.# _____

REAL ESTATE INFORMATION (If any)

Location of Property _____

Valuation \$ _____ By Whom _____

Amount of Mortgage \$ _____

Monthly payment \$ _____

Mortgage Holder _____

Monthly Rental \$ _____

AUTOMOBILE INFORMATION (If any)

Make & Model of Car _____

Estimated Value \$ _____

REFERENCES

Name _____

Home Address _____

Tel. #s _____ (C) _____ (H) _____ (O)

Employed by _____

Address _____

Tel. # _____

Name _____

Home Address _____

Tel. #s _____ (C) _____ (H) _____ (O)

Employed by _____

Address _____

Tel. # _____

CREDIT OBLIGATIONS INCLUDING HIRE PURCHASE (List All Debts)

NAME OF CREDITOR (S)	ADDRESS	MONTHLY PAYMENT	BALANCE OWING

I hereby agree to comply with all the terms, conditions, rules and regulations of the Credit Union now in force; or which may hereafter be adopted. I am not indebted to any other Credit Union, Bank or Loan Agency, whether as a borrower or co-maker other than that stated hereon. In the event of termination of my employment with the Company of my employment stated on the said Loan Application, I hereby authorise the said Company to deduct from any monies owing to me by the said Company in respect of wages, salary and any other monies of whatever nature at the time of termination of my employment and pay to Palisadoes Co-operative Credit Union Limited from such monies; all amounts then due by me to them, inclusive of interest in order to settle all outstanding loans. The statements herein are made for the purpose of obtaining the loan and are to the best of my knowledge and belief true dated this _____ day of _____ 20_____

..... **Signature of Applicant**

HYPOTHECATION OF SHARES/DEPOSITS

Account Number _____
 Name of Co-maker _____
 Home Address _____
 Tel. #s _____
 Email Address _____
 Employed by _____
 Address _____
 _____ Tel. # _____
 How Long _____ Position _____
 Weekly/Fortnightly/Monthly Salary _____
 Amount Hypothecated _____
 Description _____
 Real Estate Owned – Location _____

 Market Value \$ _____
 If Mortgaged – Amount \$ _____
 Mortgagor _____

Account Number _____
 Name of Co-maker _____
 Home Address _____
 Tel. #s _____
 Email Address _____
 Employed by _____
 Address _____
 _____ Tel. # _____
 How Long _____ Position _____
 Weekly/Fortnightly/Monthly Salary _____
 Amount Hypothecated _____
 Description _____
 Real Estate Owned – Location _____

 Market Value \$ _____
 If Mortgaged – Amount \$ _____
 Mortgagor _____

.....
 Signature of Member Hypothecating Funds

.....
 Signature of Member Hypothecating Funds

.....
 Witness

.....
 Witness

FOR CREDIT UNION USE ONLY

Member's No

--	--	--	--	--	--	--

 Frequency of Payment _____ Loan Type _____

UPDATE OF BALANCES

DATE	SHARES	DEPOSIT	LOAN	INTEREST	ARREARS	SIGNATURE

LOANS OFFICER/CREDIT COMMITTEE ACTION

On _____ 20 _____ a loan of \$ _____ was approved subject to the following conditions: _____

Cash to be disbursed \$ _____

On _____ 20 _____ a loan of \$ _____ was disapproved for the following reasons: _____

Signatures

BOARD ACTION

Referred for _____

Decision/Condition _____

Signatures

 Date _____

DETAILS OF LOAN CONDITIONS SATISFIED

Sign
 Date

LOAN AGREEMENT

Account # _____
 Amount Borrowed \$ _____
 Term _____ Monthly/Weekly

REPAYMENT

Loan	\$ _____	Deposit	\$ _____
Loan	\$ _____	Deposit	\$ _____
Loan	\$ _____	Deposit	\$ _____
Shares	\$ _____	Shares	\$ _____
Shares	\$ _____	Other	\$ _____
TOTAL		\$	_____

FOR VALUE RECEIVED I _____ as principal and _____ as co-maker(s) (waving _____ rights of demand and notice) jointly and severally promise to pay to PALISADOES CO-OPERATIVE CREDIT UNION LTD. on order the sum of _____ (\$ _____)

as follow: _____ on _____ 20____ and _____ each succeeding week/month; thereafter, the whole sum to be paid in or within _____ from date. Interest to be at _____ PERCENT PER MONTH on the _____ loan balance due and payable weekly/monthly. In consideration of the Loan of \$ _____ being made available to the Principal, the following Collateral Security is hereby deposited with the Credit Union:

The parties hereby agree that the entire balance of this loan shall immediately become due and payable upon demand:

- a) in case of any default in payment as herein before agreed unless otherwise excused by the Board of Directors;
- b) if the Principal becomes bankrupt;
- c) if the Principal leaves the island of Jamaica without giving at least six months notice to the Credit Union; or
- d) if the Principal loses his common bond.

The said Principal shall pay:-

- a) all fines imposed in accordance with the rules of the Credit Union;
- b) all costs and expenses incurred in collection of any sum due;
- c) all legal costs and other charges incurred by the Credit Union after default in payment.

DATED THIS _____ DAY OF _____ 20____

.....
 Witness

.....
 Signature of Borrower

.....
 Witness

.....
 Co-maker

.....
 Witness

.....
 Co-maker

DISBURSEMENT SCHEDULE

1. Amount	<input type="text"/>	Date	<input type="text"/>	Authorised By	Cheque #
Cash <input type="checkbox"/>	Cheque <input type="checkbox"/>			_____	<input type="text"/>
Loan <input type="checkbox"/>					Date <input type="text"/>
		Received by	_____		
2. Amount	<input type="text"/>	Date	<input type="text"/>	Authorised By	Cheque #
Cash <input type="checkbox"/>	Cheque <input type="checkbox"/>			_____	<input type="text"/>
Loan <input type="checkbox"/>					Date <input type="text"/>
		Received by	_____		
3. Amount	<input type="text"/>	Date	<input type="text"/>	Authorised By	Cheque #
Cash <input type="checkbox"/>	Cheque <input type="checkbox"/>			_____	<input type="text"/>
Loan <input type="checkbox"/>					Date <input type="text"/>
		Received by	_____		
4. Amount	<input type="text"/>	Date	<input type="text"/>	Authorised By	Cheque #
Cash <input type="checkbox"/>	Cheque <input type="checkbox"/>			_____	<input type="text"/>
Loan <input type="checkbox"/>					Date <input type="text"/>
		Received by	_____		

FOR AUDIT PURPOSES ONLY:

Signature
 Date